

## Audit Review Form

Provider Name: \_\_\_\_\_

Date Audit Received: \_\_\_\_\_

Audit Period: \_\_\_\_\_

1. Does the audit report contain the following parts?

a. Financial Statements. Yes ☐ No ☐

b. Schedule of expenditures of federal awards.  
Yes ☐ No ☐ #'s Agreement: \_\_\_\_\_

c. Audit findings follow-up. Yes ☐ No ☐

d. Corrective action Plan. Yes ☐ No ☐

e. Combined or separate reports.

1. An opinion of the financial statements. Yes ☐ No ☐

2. Report on internal control. Yes ☐ No ☐

3. Report on compliance with laws, Regulations, etc. Yes ☐ No ☐

2. Were there any audit findings? Yes ☐ No ☐  
(If yes, please list below)

1. \_\_\_\_\_

\_\_\_\_\_

2. \_\_\_\_\_

\_\_\_\_\_

3. \_\_\_\_\_

\_\_\_\_\_

[illegible]

Date \_\_\_\_\_

**II. Review OMB A-133 (single or program-specific required if expend \$500,000 or more Year: excludes Medicaid & Medicare) Effective January 01, 2004**

1. Does the audit report state that the audit was made in accordance with the provisions of OMB Circular A-133—audits of states, local governments and non-profit organizations?

Yes ☐ No ☐ N/A ☐

2. Was the audit report completed by the time prescribed (nine months)?

Yes ☐ No ☐

3. Does the audit report contain the following parts?

a. Financial Statements. Yes ☐ No ☐

b. Schedule of expenditures of federal awards.

Yes ☐ No ☐ #'s Agreement: \_\_\_\_\_

c. Audit findings follow-up. Yes ☐ No ☐

d. Corrective action Plan. Yes ☐ No ☐

e. Combined or separate reports.

1. An opinion of the financial statements. Yes ☐ No ☐

2. Report on internal control. Yes ☐ No ☐

3. Report on compliance with laws, Regulations, etc. Yes ☐ No ☐

4. Does the report indicate they had a "program-specific" audit?

Yes ☐ No ☐ N/A ☐

**III. G.S. 143-6.1 Reports on use of State Funds by non-State Entities (OMB A-133 Audit will satisfy G.S. 143-6.1 requirements) Effective January 01, 2004**

1. Grantee Audit Reports – A grantee that receives, uses or expends State funds in the amount of five hundred thousand dollars (\$500,000) or more annually, must file annually with the State Auditor, a financial statement in the form and on the schedule prescribed by the State Auditor. The financial statement must be audited in accordance with standards prescribed by the State Auditor to assure that State funds are used for the purpose provided by law.

Yes ☐      No ☐      N/A ☐

2. Grantee Receipt and Expenditure Reports – A grantee that receives, uses or expends between fifteen thousand dollars (\$15,000) and five hundred thousand (\$500,000) in State funds annually, must file annually with the State agency that disbursed the funds, a sworn accounting of receipts and expenditures of the State funds. This accounting must be attested to by the treasurer and one other authorizing officer of the grantee. The accounting must be filed within six months after the end of the grantee's fiscal year in which the State funds were received. The accounting shall be in the form developed by the State Auditor's office. The format includes:

- a. A Certification and Sworn Statement of the Treasurer and a second authorizing officer on the entity's letterhead;
- b. The Schedule of Grantee Receipts and Expenditures (cash basis); and
- c. Supplementary information on the organization, the paid preparer and the program(s).

Yes ☐      No ☐      N/A ☐      Timely ☐

3. Grantee receives less than \$15,000 in State funds and is not required to file the sworn accounting or audited financial statements. Disbursement and use audit oversight still applies.